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# NORTHERN OHIO TELEPHONE COMPANY

BELLEVUE, OHIO

INVESTMENT  
DIVISION  
RECEIVED

JAN 10 1936

From \_\_\_\_\_  
Answered by \_\_\_\_\_

REVENUES FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1935

RECEIVED  
BUSINESS  
CORPORATION FILE

	<u>Jan. 1-Nov. 30</u> <u>1934</u>	<u>Jan. 1-Nov. 30</u> <u>1935</u>
Telephone Operating Revenue:		
Subscribers Station Revenue	\$504,610.19	\$527,639.71
Service Stations	2,245.81	1,798.09
Private Line Service	1,723.95	1,763.11
Message Tolls	135,011.83	147,922.91
Telegraph Commission	1,334.79	1,351.02
Directory Advertising & Sales	11,242.96	12,331.99
Rent Revenue	4,856.69	4,316.07
Uncollectible Revenue	<u>7,210.79</u>	<u>6,675.52</u>
Total Operating Revenue	\$653,815.43	\$690,447.38
Other Income:		
Interest Income	\$1,760.94	\$1,087.73

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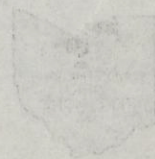


# NORTHERN OHIO TELEPHONE COMPANY

BALANCE SHEET

REVENUES FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1933

	Jan. 1-Nov. 30 1934	Jan. 1-Nov. 30 1933
Telephone Operating Revenues:		
Uncollectible Revenues	\$204,610.19	\$227,632.71
Rent Revenue	2,245.81	1,798.09
Directory Advertising & Sales	1,723.98	1,723.11
Teletype Commission	135,011.82	147,922.91
Message Toll	1,334.79	1,351.02
Private Line Service	11,242.98	12,321.98
Service Stations	4,882.89	4,216.07
Subscribers Station Revenue	\$253,815.43	\$250,447.88
Total Operating Revenues	\$457,630.62	\$508,080.70
Other Income:		
Interest Income	\$1,760.94	\$1,087.73





NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

OPERATING EXPENSE FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 1934 AND 1935

	<u>Jan.1-Nov.30</u> <u>1934</u>	<u>Jan.1-Nov.30</u> <u>1935</u>
Maintenance Expense:		
Repairs of Outside Plant	\$25,225.72	\$28,071.81
Repairs of Central Office Equipment	8,424.66	8,937.15
Repairs of Station Equipment	24,928.52	26,111.04
Repairs of Building and Grounds	3,377.92	2,199.47
Station Removals and Changes	18,884.89	23,355.72
Transmission Power	<u>2,657.12</u>	<u>2,679.91</u>
Total Maintenance Expense	\$83,498.83	\$91,355.10
Traffic Expense:		
General Traffic Supervision	\$ 1,583.09	\$ 1,824.64
Operators' Wages	82,336.74	79,611.62
Central Office Expense & House Service	<u>8,267.64</u>	<u>8,680.67</u>
Total Traffic Expense	\$92,187.47	\$90,116.93
Commercial Expense:		
General Commercial Administration	\$ 3,457.66	\$ 3,625.11
Advertising	1,968.23	1,248.37
Sales Expense	3,397.60	18,176.36
Local Commercial Operations	18,101.86	18,752.37
Directory Expense	<u>7,491.28</u>	<u>8,063.45</u>
Total Commercial Expense	\$34,416.63	\$49,865.66
General Office Expense:		
Executive Department	\$27,249.48	\$27,413.51
Accounting Department	12,514.07	12,829.24
Law Department	<u>1,130.00</u>	<u>1,140.00</u>
Total General Office Expense	\$40,893.55	\$41,382.75
Other Operating Expense:		
Insurance	\$ 6,468.15	\$ 6,959.46
Operating Rent	10,718.00	10,533.86
Other Operating Expense	<u>5,911.12</u>	<u>7,295.96</u>
Total Other Operating Expense	<u>\$23,097.27</u>	<u>\$24,789.28</u>
Total Operating Expense	\$274,093.75	\$297,509.72



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NORTHERN OHIO TELEPHONE COMPANY - CLEVELAND, OHIO

OPERATING EXPENSES FOR THE NINE MONTHS PERIOD NOVEMBER 30, 1934 AND 1933

	Jan. 1-Nov. 30 1934	Jan. 1-Nov. 30 1933
<b>Total Operating Expenses</b>	\$274,098.75	\$287,508.75
<b>Total Other Operating Expenses</b>	\$68,087.27	\$64,789.28
Other Operating Expenses		
Operating Rent	10,718.00	10,588.88
Insurance	2,428.15	2,428.46
<b>Total General Office Expenses</b>	\$40,888.55	\$41,888.75
General Office Expenses		
Law Department	1,130.00	1,140.00
Accounting Department	18,914.09	18,339.24
Executive Department	87,849.48	87,413.81
<b>Total Commercial Expenses</b>	\$54,415.42	\$49,885.66
Commercial Expenses		
Directory Expense	7,491.88	6,065.45
Local Commercial Operations	18,101.88	18,708.37
Sales Expense	3,287.80	18,156.35
Advertising	1,068.37	1,848.89
General Commercial Administration	8,487.66	8,388.11
<b>Total Traffic Expenses</b>	\$92,187.47	\$90,115.88
Traffic Expenses		
General Traffic Supervision	82,378.74	79,611.63
Operators' Wages	8,287.62	8,880.67
General Office Expense & House Service	1,521.11	1,623.58
<b>Total Maintenance Expenses</b>	\$83,498.88	\$81,388.10
Maintenance Expenses		
Transmission Power	2,887.18	2,879.91
Station Renewals and Changes	18,884.80	23,388.73
Repairs of Building and Grounds	8,777.98	8,709.47
Repairs of Station Equipment	34,928.68	38,711.04
Repairs of General Office Equipment	8,484.66	8,937.15
Repairs of Outside Plant	23,228.75	28,071.81



# NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

## INCOME & EXPENSE STATEMENT FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1935

	<u>Jan.1-Nov.30</u> <u>1934</u>	<u>Jan.1-Nov.30</u> <u>1935</u>
Operating Revenues	\$653,815.43	\$690,447.38
Operating Expenses	274,093.75	297,509.72
Depreciation	<u>128,537.00</u>	<u>133,215.00</u>
Net Operating Revenue	\$251,184.68	\$262,722.66
Operating Taxes	<u>76,574.48</u>	<u>77,759.61</u>
Net Operating Income	\$174,610.20	\$184,963.05
Other Income	<u>1,760.94</u>	<u>1,087.73</u>
Net Income Available for Fixed Charges	\$176,371.14	\$186,050.78
Fixed Charges:		
Interest on Funded Debt	\$77,162.85	\$72,621.40
Other Interest Deductions	447.78	35.00
Amortization of Discount on Funded Debt	<u>3,575.00</u>	<u>3,905.00</u>
Total Fixed Charges	<u>\$81,185.63</u>	<u>\$76,561.40</u>
Net Income	\$95,185.51	\$109,489.38
Preferred Dividend Paid	53,950.89	54,239.54
Preferred Dividend Accrued	12,014.00	12,072.00
Common Dividend Paid	<u>22,443.00</u>	<u>26,183.50</u>
Income Balance	\$ 6,777.62	\$13,994.34

Total Telephones in Service November 30, 1934 19,983  
Total Telephones in Service January 1, 1935 20,004  
Total Telephones in Service November 30, 1935  
(Including 394 Huron Telephone Company  
stations purchased August 1, 1935) 21,899



# NORTHERN OHIO TELEPHONE COMPANY - CLEVELAND, OHIO

INCOME & EXPENSE STATEMENT FOR ELEVEN MONTHS ENDED NOVEMBER 30, 1934 & 1935

	Jan. 1-Nov. 30 1935	Jan. 1-Nov. 30 1934
Operating Revenues	\$280,447.38	\$253,818.43
Operating Expenses	237,809.73	274,093.75
Depreciation	123,215.00	128,837.00
Net Operating Revenue	\$202,422.65	\$251,884.68
Operating Expenses	77,732.61	78,574.48
Net Operating Income	\$124,690.04	\$173,310.20
Other Income	1,087.73	1,793.84
Net Income Available for Fixed Charges	\$125,777.77	\$175,104.04
Fixed Charges:		
Interest on Funded Debt	\$73,851.40	\$77,103.82
Other Interest Deductions	35.00	447.73
Amortization of Discount on Funded Debt	1,908.00	3,875.00
Total Fixed Charges	\$75,814.40	\$81,426.55
Net Income	\$50,963.37	\$93,677.49
Preferred Dividend Paid	24,232.34	23,950.33
Preferred Dividend Accrued	18,072.00	18,014.00
Common Dividend Paid	\$5,658.30	\$2,443.00
Income Balance	\$13,001.03	\$5,277.16

Total Telephones in Service November 30, 1934 19,923  
 Total Telephones in Service January 1, 1935 20,004  
 Total Telephones in Service November 30, 1935  
 (Including 394 Huron Telephone Company  
 stations purchased August 1, 1935) 21,639



NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

FIXED CAPITAL INSTALLED NOVEMBER 30, 1935

Fixed Capital Installed January 1, 1935 \$3,966,631.23

Additions by Purchase August 1, 1935 92,394.27

\$4,059,025.50

Changes in Fixed Capital:

	<u>Debits</u>	<u>Credits</u>	<u>Balances</u>
Intangible Capital	\$	\$ 2,035.00	\$ 2,035.00
Right of Way	989.17	2,950.16	1,960.99
Buildings	9,879.78	2,060.00	7,819.78
Central Office Equipment	6,886.31	4,946.41	1,939.90
Station Apparatus	76,683.77	69,199.73	7,484.04
Station Installations	14,878.14	14,793.38	84.76
Drop and Block Wire	5,589.05	14,545.50	8,956.45
PBX Exchanges	2,109.87	2,159.83	49.96
Booths and Special Fittings	415.51	782.19	366.68
Pole Lines	50,906.90	62,522.06	11,615.16
Cable	21,379.28	16,513.59	4,865.69
Aerial Wire	13,289.32	16,266.89	2,977.57
Underground Conduits	2,096.72	234.90	1,861.82
Furniture and Office Equipment	1,540.82	1,819.40	278.58
Vehicles and Other Work Equipment	6,042.42	8,427.14	2,384.72

Gross Additions & Deductions \$212,687.06 \$219,256.18

Net Fixed Capital Installed this year

6,569.12

Total Fixed Capital Installed November 30, 1935

\$4,052,456.38







NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF NOVEMBER 30, 1935

Assets

Fixed Capital Installed	\$4,052,456.38
Company owned Securities	25,750.00
Sinking Funds	5,333.32
Cash	45,545.16
Working Funds	1,440.00
Bills Receivable	728.75
Due from Customers	53,486.83
Accounts Receivable	1,510.99
Matured Interest Receivable	375.00
Material and Supplies	108,277.38
Other Current Assets	2,310.22
Prepaid Rent	6,085.19
Prepaid Insurance	1,675.36
Discount on Funded Debt	145,800.76
Total Assets	\$4,450,775.34

Liabilities

Common Capital Stock Issued	\$1,496,200.00
7% Preferred Capital Stock Issued	1,034,800.00
Funded Debt	1,600,000.00
Accounts Payable	49,368.46
Unmatured Interest Accrued	24,000.00
Advance Billing	1,112.15
Accrued Taxes	76,444.70
Unmatured Dividends Accrued	12,072.00
Other Accrued Liabilities	1,957.95
Depreciation Reserve	90,243.10
Unappropriated Surplus	50,582.64
Income Balance	13,994.34
Total Liabilities	\$4,450,775.34



# NORTHERN OHIO TELEPHONE COMPANY - CLEVELAND, OHIO

BALANCE SHEET STATEMENT AS OF NOVEMBER 30, 1935

## Assets

\$4,450,456.38	Fixed Capital Installed
35,750.00	Company owned Securities
5,333.33	Sinking Funds
45,748.16	Cash
1,440.00	Working Funds
732.78	Bills Receivable
63,486.83	Due from Customers
1,510.99	Accounts Receivable
375.00	Unearned Interest Receivable
108,577.38	Material and Supplies
8,310.33	Other Current Assets
6,086.19	Prepaid Rent
1,675.36	Prepaid Insurance
145,800.76	Discount on Funded Debt
\$4,450,775.34	Total Assets

## Liabilities

\$1,436,200.00	Common Capital Stock Issued
1,034,800.00	7 1/2 Preferred Capital Stock Issued
1,600,000.00	Funded Debt
49,368.46	Accounts Payable
24,000.00	Unearned Interest Accrued
1,113.15	Advance Billing
75,444.90	Accrued Taxes
12,073.00	Unearned Dividends Accrued
1,337.35	Other Accrued Liabilities
90,243.10	Depreciation Reserve
50,588.54	Unappropriated Surplus
13,994.34	Income Balance
\$4,450,775.34	Total Liabilities